



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA**

In Re:)	
)	
MULKEY, John E.,)	Case No. 03-00475-M
)	Chapter 7
Debtor.)	
)	
KAREN CARDEN WALSH, TRUSTEE,)	
)	
Plaintiff,)	
)	
vs.)	Adversary No. 03-0105-M
)	
MULKEY TIRE, INC.,)	
)	
Defendant.)	

ORDER APPROVING COMPROMISE OF CONTROVERSIES

This matter comes before me on the Joint Motion to Approve Compromise of Controversies and Notice of Opportunity for Hearing and the Request for Entry of Order, and it appearing to the Court that an Order should be entered approving said compromise.

IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED that the Joint Motion to Approve Compromise of Controversies and Notice of Opportunity for Hearing filed March 15, 2004, is hereby granted. Therefore, Karen Carden Walsh, Trustee, is hereby authorized to settle the dispute between herself as Trustee and Mulkey Tire, Inc. as set out in the motion. Accordingly, the Trustee will be granted an agreed judgment against Mulkey Tire, Inc. in the amount of \$25,000.00.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Trustee will accept the amount of \$10,500.00 in full satisfaction of the judgment, payable as follows:

- a. \$3,500.00 at the time of the settlement approval;
- b. \$3,500.00 on or before June 15, 2004; and
- c. \$3,500.00 on or before August 1, 2004.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that if the payments are not made as scheduled, the Trustee will send a notice of default to Defendant's counsel which will give the Defendant an additional thirty (30) days to make the payment. If the Defendant does not make the payment within thirty (30) days, the Trustee will execute on the full remaining amount of the judgment.

DATED this 12th day of April, 2004.

BY THE COURT:



TERRENCE L. MICHAEL, CHIEF JUDGE
UNITED STATES BANKRUPTCY COURT

Submitted by:

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