

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA

FILED

FEB 05 1997

DOROTHY A. EVANS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA

IN RE:)	
)	
JOHNSON, GARY D.)	Case No. 96-02478-W
SS#: 440-58-1276)	(Chapter 7)
)	
Debtor.)	
)	
STEVEN W. SOULÉ, TRUSTEE)	
FOR THE ESTATE OF GARY D.)	
JOHNSON,)	
)	
Plaintiff,)	
)	
v.)	Adv. No. 97-0006-W
)	
ARKANSAS VALLEY STATE BANK)	
)	
Defendant.)	

AGREED JUDGMENT

Now on this ___ day of February, 1997, the above-referenced matter comes on before the Court. The Court having considered the Complaint and other pleadings on file and having been informed that the Defendant has agreed to the entry of this judgment, finds as follows:

1. This bankruptcy case was commenced by the filing of a voluntary Petition under Chapter 7 of the United States Bankruptcy Code on June 28, 1996. The Complaint in this adversary proceeding was filed on January 7, 1997.
2. The Defendant Arkansas Valley State Bank ("Bank") filed an Answer to the Complaint on January 14, 1997.
3. This matter is a "core" proceeding and this Court has jurisdiction over the parties and the subject matter hereto.

DOCKETED 2-5, 1997.
Clerk, U.S. Bankruptcy Court
Northern District of Oklahoma

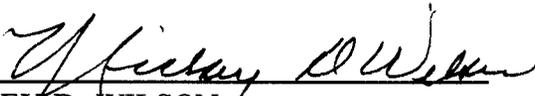
4. On or about April 12, 1996, the Debtor entered into a Note and Security Agreement with the Bank, wherein the Debtor granted the Bank a security interest in a 1992 GMC Truck, SN: 2GDGG31K7N4506619 (the "Vehicle"). Twenty-six days later, on May 8, 1996, the Bank filed a lien against the vehicle.

5. The transfer and perfection of the Bank's security interest in the Vehicle is avoidable pursuant to 11 U.S.C. § 547.

6. The Bank was the initial transferee of the transfer of the security interest in the Vehicle and the Trustee may recover, for the benefit of the estate, the Vehicle or the value of the Vehicle from the Bank pursuant to 11 U.S.C. § 550.

IT IS THEREFORE ORDERED that the Bank's security interest in the Vehicle is avoided pursuant to 11 U.S.C. § 547.

IT IS FURTHER ORDERED that the Trustee is entitled to recover, for the benefit of the estate, the Vehicle or the value of the Vehicle, from the Defendant pursuant to 11 U.S.C. § 550.



MICKEY D. WILSON
UNITED STATES BANKRUPTCY JUDGE

APPROVED AS TO FORM AND CONTENT:

HALL, ESTILL, HARDWICK, GABLE,
GOLDEN & NELSON

By:  _____

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STATE BANK