

FILED

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA**

NOV 09 1998

TIMOTHY R. WALBRIDGE, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA

IN RE:)
JIMMY RAY TODD,)
And)
DAWNE MARIE TODD,)
Debtors)

Case No. 97-04768-M
Chapter 7 98-01043-M

OSAGE FEDERAL SAVINGS AND)
LOAN ASSOCIATION,)
Plaintiff,)

vs.)
JIMMY R. TODD AND DAWNE M. TODD,)
Defendants.)

Adversary No. 98-0180-M

JUDGMENT

parties having reached a settlement in this adversary proceeding
The ~~issues of this proceeding having been duly considered by the Honorable Terrance L. Michael, United States Bankruptcy Judge, and a decision having been reached~~ without trial or hearing,

IT IS ORDERED AND ADJUDGED, that:

1. The Debtors shall pay to the Plaintiff the sum of \$1,000.00, payable at \$50.00 a month, with the first payment being due on execution of the Order, and each subsequent payment being due by the first day of each and every month thereafter until the entire amount set forth in this paragraph has been paid in full;

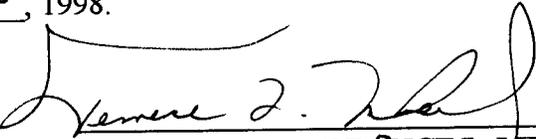
2. Although the due date for each monthly payment is the first day of each month, the Debtors shall have until the fifteenth (15th) day of each month to make the monthly payment. However, if the Plaintiff is not in receipt of the monthly payment by the fifteenth day of the month, the Debtors shall be in default of this Settlement Agreement;

3. The Debtors shall have the right to prepay at any time, without penalty, the unpaid balance of the settlement amount set forth in paragraph 1 above; and

4. If the Debtors are in default of this Agreement, the Debtors agree they shall then be required to pay to the Plaintiff the amount of \$3,456.43, plus interest from March 3, 1998, at the rate of 15.50%, plus Plaintiff's attorney's fees, costs, and the disbursements of this action, less a credit to the Debtors for any payments made to the Plaintiff pursuant to the above-mentioned stipulation. In the event of a default by the Debtors, the Plaintiff shall be entitled to a judgment in the amount as agreed to in this paragraph upon the presentation to this Court by the Plaintiff's attorney of an Affidavit setting forth the event of default and the calculation for the judgment amount pursuant to the terms of this paragraph, without further notice to the Debtors or their counsel; and

5. This Adversary Proceeding shall hereby be closed given the Settlement entered into by the parties hereto.

DATED this 9th day of November, 1998.


HONORABLE TERRANCE L. MICHAEL
UNITED STATES BANKRUPTCY JUDGE

J. Scott McWilliams, OBA# 11676
Attorney for Plaintiff
1612 South Cincinnati
Tulsa, Oklahoma 74119
(918) 583-8197