

FILED

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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA**

**TIMOTHY R. WALBRIDGE, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA**

IN RE:)	Case No. 00-00704-R
)	Chapter 7
SPRIGGS, ELI TODD,)	
)	
Debtor.)	
)	
GRAND LAKE BANK,)	
)	
Plaintiff,)	
vs.)	Adv. No. 00-0123-R
)	
ELI TODD SPRIGGS,)	
)	
Defendant.)	

STIPULATED JUDGMENT

This matter comes before the Court pursuant to the Complaint and Answer in the above proceeding. The parties, having reached an agreement as to the disposition hereof as evidenced by their approvals of this Judgment. The Court, having reviewed the matters of record herein makes the following findings.

1. This is a no asset case, and the settlement of this proceeding does not affect the estate. Therefore, no notice hereof is required.
2. Plaintiff shall have judgment against Defendant in the amount of \$8,000.
3. Plaintiff shall forebear from execution on the judgment provided Defendant pays to Plaintiff the sum of \$100 per month on the 1st day of each month beginning with May 1, 2001.
4. If Plaintiff timely makes 40 consecutive monthly payments, for a total amount of \$4000, the balance of the judgment will be released and discharged. If any payment is more than

DOCKETED 2/22/01
Clerk, U.S. Bankruptcy Court
Northern District of Oklahoma

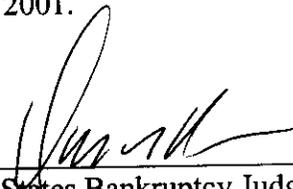
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20 days past due, the entire unpaid balance of the judgment will become due and payable immediately without notice.

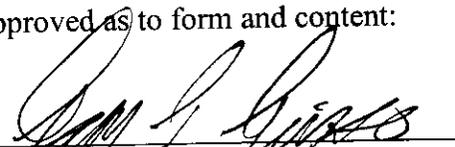
5. Plaintiff agrees to assign to Defendant \$4,000 of its unsecured debt owing by Roland D. Spriggs, Jr. to Plaintiff and to assign to Defendant, Plaintiff's security interests in and to a 1986 Ford pickup truck VIN 1FTHT5HXGHB61370 and two trowel machines which secure the debt, and to furnish Defendant with any documentation necessary to effect the assignments and to obtain appropriate title documents.

6. Nothing herein will prejudice or impair Plaintiff's rights, interests, claims, or objection in the Roland D. Spriggs, Jr. bankruptcy case no. 00-04436-M in this Court or any interest in property or rights not expressly provided in this agreement.

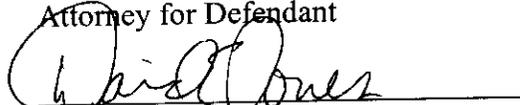
Done this 21 day of Feb., 2001.


United States Bankruptcy Judge

Approved as to form and content:


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