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FILED

JUN 13 2003

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA**

MICHAEL L. WILLIAMS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA

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In re)
)
GARY DAN LAWHORN)
)
Debtor.)
_____)
PACIFIC BUSINESS CAPITAL)
CORPORATION, a California corporation,)
)
Plaintiff,)
)
vs.)
)
GARY DAN LAWHORN,)
)
Defendant.)
_____)

Case No. 01-04852-M
Chapter 7
Adversary No. 02-0027-M
STIPULATED JUDGMENT

COME NOW THE PARTIES HERETO, AND STIPULATE AS FOLLOWS:

1. Plaintiff PACIFIC BUSINESS CAPITAL CORPORATION ("PBCC") shall have and recover judgment against Defendant GARY DAN LAWHORN ("Defendant"), in the sum of \$20,000.00.
2. Upon execution of this Stipulated Judgment by all parties, the original shall be submitted to the above referenced Court for consideration and entry.
3. The total judgment provided above may be satisfied and discharged by the prompt payment by Defendant to Plaintiff of the sum of \$10,000.00 (the "Settlement Amount") pursuant to the terms set forth below, by check or money order, or other good funds, made payable to Pacific Business Capital Corporation and delivered to the law office of Bruce B. Osterstrom, APC, 245 Fischer Avenue, Suite A-1, Costa Mesa, California 92626, or such other address as provided to Defendant, as follows:
 - (1) The sum of Fifty Dollars (\$50.00) Per month, payable on the fifteenth day of

~~PROCESSED~~
U.S. Bankruptcy Court
Northern District of Oklahoma

STIPULATED JUDGMENT

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each month, commencing July 15, 2003 and continuing until December 15, 2003; and

(2) The sum of One Hundred Dollars (\$100.00) per month, commencing January 15, 2004 and continuing thereafter on the fifteenth day of each subsequent month until the Settlement Amount is paid in full.

4. Each and all of the terms and conditions of payment, including amount, form, time and place, set forth in the Paragraph 3 are material to this Stipulated Judgment, and any default or failure to adhere strictly to any of these terms shall be a material breach hereof. Following the failure to cure in full any breach and after ten (10) days written notice of same having been given to Defendant (which notice shall be deemed complete upon such mailing with proof thereof to be proved conclusively by declaration under penalty of perjury), Defendant's right to satisfy this Stipulated Judgment by payment of the Settlement Amount shall cease and Defendant shall be liable for the full amount set forth in Paragraph 1 above, less credit for any sums actually paid hereunder.

5. Defendant expressly waives the rights of motion for new trial, appeal, stay of execution or any other relief pursuant to Rule 60 of the Federal Rules of Civil Procedure, or other authority, together with any rights to notice and opportunity to be heard on application for entry of judgment.

6. Defendant represents that he has read this Stipulated Judgment, have had the opportunity to consult with legal counsel of his own choosing, that no promises or representations except those contained herein have been made to Defendant and that he enters into this Stipulated Judgment freely and on the basis of the matters contained herein alone.

7. Waiver by Plaintiff of any default or breach, or acceptance of any partial defective performance hereunder, shall not be a general waiver or waiver of any subsequent default or breach or prevent Plaintiff from pursuing any right or remedy allowed by law.

[SIGNATURES FOLLOW ON NEXT PAGE]

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DATED: _____, 2003

GARY LAWHORN, INDIVIDUALLY

DATED: 6/5, 2003

PACIFIC BUSINESS CAPITAL CORPORATION

BY: 
BERNARD J. HITTNER, CEO

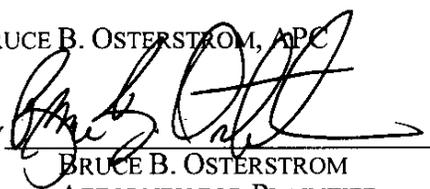
**READ AND APPROVED AS TO
FORM AND CONTENT:**

DATED: _____, 2003

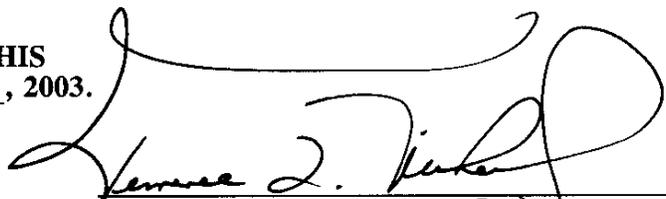
TODD MAXWELL HENSHAW, ATTORNEY AT LAW

By: _____
TODD MAXWELL HENSHAW
ATTORNEY FOR DEFENDANT

DATED: 6/5, 2003

BRUCE B. OSTERSTROM, APC
BY: 
BRUCE B. OSTERSTROM
ATTORNEY FOR PLAINTIFF

JUDGMENT IS SO ENTERED THIS
12th DAY OF June, 2003.


KENNETH J. VINK
UNITED STATES BANKRUPTCY JUDGE

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DATED: 6/11, 2003


GARY LAWHORN, INDIVIDUALLY

DATED: _____, 2003

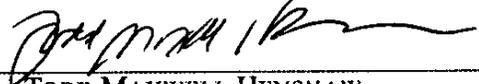
PACIFIC BUSINESS CAPITAL CORPORATION

BY: _____
BERNARD J. HITTNER, CEO

**READ AND APPROVED AS TO
FORM AND CONTENT:**

DATED: 6/12, 2003

TODD MAXWELL HENSHAW, ATTORNEY AT LAW

BY: 
TODD MAXWELL HENSHAW
ATTORNEY FOR DEFENDANT

DATED: _____, 2003

BRUCE B. OSTERSTROM, APC

BY: _____
BRUCE B. OSTERSTROM
ATTORNEY FOR PLAINTIFF

**JUDGMENT IS SO ENTERED THIS
DAY OF _____, 2003.**

UNITED STATES BANKRUPTCY JUDGE